



INDIA NON JUDICIAL

Government of Karnataka

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Certificate No. : IN-KA66435213018262X
Certificate Issued Date : 23-Jun-2025 12:04 PM
Account Reference : NONACC (FI)/ kacrsf108/ NELAMANGALA3/ KA-BR
Unique Doc. Reference : SUBIN-KAKACRSFL0852191979318839X
Purchased by : HIMALAYA WELLNESS COMPANY
Description of Document : Article 5(J) Agreement (in any other cases)
Property Description : AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : HIMALAYA WELLNESS COMPANY
Second Party : SUJAGRATI SAMAJ SEVI SANSTHA
Stamp Duty Paid By : HIMALAYA WELLNESS COMPANY
Stamp Duty Amount(Rs.) : 500
(Five Hundred only)

G. Piy
Authorised Signatory
Town Co-Op. Society (Ltd.)
B.H. Raod, Nelamangala



Please write or type below this line

AGREEMENT
BETWEEN
HIMALAYA WELLNESS COMPANY
AND
SUJAGRATI SAMAJ SEVA SANSTHA

[Signature]
President
Sujagrati Samaj Sevi Sanstha
Morena (M.P.)

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shrestamp.com' or using e-Stamp Mobile App of Stock Holding
2. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid
3. The onus of ensuring the legitimacy is on the users of the certificate.
4. In case of any discrepancy, please visit the Competent Authority

Agreement for Cultivation, Maintenance and Supply of Guggul Plant Resin

This Agreement for Cultivation, Maintenance and Supply of Guggul Plant Resin ("Agreement") is made on this the 23rd day of July 2025,

BY AND BETWEEN:

HIMALAYA WELLNESS COMPANY, a partnership firm having its principal place of business situated at Makali, Bangalore- 562 162 (hereinafter referred to as "Himalaya", which expression shall, unless repugnant to the context, include its successors and assigns) of the **FIRST PART**;

AND

SUJAGRATI SAMAJ SEVI SANSTHA, a registered Non-Governmental Organization, located at LIG 914, New Housing Board Colony, Morena, Madhya Pradesh – 476 001 (hereinafter referred to as the "NGO", which expression shall, unless repugnant to the context, include its successors and assigns) of the **SECOND PART**;

Himalaya and the NGO shall collectively be referred to as the "Parties" and individually as a "Party".

RECITALS:


- Himalaya is engaged in the manufacturing, marketing, and sale of ayurvedic medicines, herbal products, and nutraceuticals.
- Himalaya is focusing and promoting an Sustainable cultivation of Guggul plant in its native locations.
- The NGO is based in the Morena District, Madhya Pradesh, with prior experience of such agricultural projects and community farming initiatives. The NGO's network includes farmers who have prior knowledge and expertise in the cultivation of "Guggul plant".
- The Parties have mutually agreed to collaborate for the cultivation of Guggul plant ("Project") on the farmlands facilitated by the NGO, with the aim of creating a sustainable supply chain and promoting the conservation of the species.

NOW, THEREFORE, in consideration of the mutual promises and covenants set forth in this Agreement, the parties have agreed as follows;

TERMS AND CONDITIONS:

1. Purpose of the Agreement:

The objective of this Agreement is to establish a framework for the Sustainable cultivation, harvesting, and procurement of Guggul plant resin. Key activities under this Agreement include:



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Sujagrati Samaj Sevi Sanstha
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- 1.1 Initiating the cultivation of Guggul plant across designated farmland in the Morena District region.
- 1.2 The NGO shall collect seeds / cuttings and supervise the nursery operations for the growth of seedlings. The NGO will manage all nursery activities (Annexure-3).
- 1.3 The NGO shall facilitate the cultivation in farmers filed and harvest of the resin from 15,000 Guggul plants after 9 and 10 years of growth, in accordance with Himalaya's specifications. Additionally, the NGO shall oversee and support the entire process, from the growth and maintenance of the plants and delivery of the resin, coordinating with Himalaya to meet all quality and timeline requirements.
- 1.4 The cultivation target under this Agreement is to establish and maintain 15,000 Guggul plant saplings, ensuring that the plant resin is available for harvesting after the stipulated growth period. However, the Parties acknowledge that agricultural production is subject to variability due to factors such as seasonal changes, climatic conditions, and other natural influences, and as such, no specific guarantee of yield can be made.
- 1.5 Beginning in the seventh year, the NGO will manage the annual (or cyclical) harvesting of Guggul resin. The resulting harvest will be divided, with Himalaya receiving 75% and the NGO 25%. The NGO commits to selling its 25% share solely to Himalaya at the prevailing market price at the time of the transaction. Himalaya retains ownership of the Guggul plants. The NGO is restricted from selling or providing the resin to any other entity unless Himalaya declines the purchase due to quality issues; any deviation from this exclusivity will be considered a significant breach of this agreement.

2. Roles and Responsibilities:


2.1 Responsibilities of the NGO:

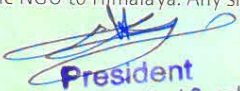
- a) The NGO will procure/ collect seeds or cuttings set up the nurseries, and manage the cultivation of Guggul plant saplings, with a target of 15,000 plantations.
- b) The NGO shall ensure proper care and management to facilitate the healthy growth of Guggul plants over a period of 10 years.
- c) The NGO shall Select villages, beneficiaries based on some decided criterions, building skills and knowledge of farmers for technically sound Gugglu plantation and aftercare.
- d) The NGO shall share the list of farmers along with a copy of all revenue details, GPS locations of land with Himalaya Wellness Company (HWC) for record purposes. The plants cultivated in the farmers' fields shall be duly recorded in the revenue records. At the time of harvest, the NGO shall arrange for the necessary transit permissions from the competent authority, in accordance with applicable regulations.
- d) The NGO shall facilitate the allocation and management of designated farmland for the cultivation of the Guggul plant, ensuring adherence to Good Agricultural Practices (GAP) and Himalaya's quality standards.




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- e) During the first year, the NGO shall procure/collect the seeds or cuttings and establish dedicated nurseries to nurture them into healthy saplings, ensuring proper care and necessary inputs for optimal growth. The nurseries will be fully operational to accommodate the growth cycle of the saplings until they are ready for transplantation. During this period, the NGO will replace any dead or unhealthy saplings with healthy replacements at no additional cost to Himalaya, with the target plantation being 15,000. After the saplings are transplanted from the nursery to the field, Himalaya shall be liable to pay an annual maintenance fee for the continued upkeep of the plantations.
- f) The NGO shall exclusively handle the harvesting and extraction of the resin, supplying it only to Himalaya at locations confirmed by Himalaya.
- g) The NGO shall ensure that the cultivation timeline, harvesting, and delivery of the resin follow the schedules mutually agreed upon with Himalaya.
- h) In the event that the NGO encounters challenges in supplying the agreed upon Guggul plant resin, it shall work collaboratively with Himalaya to address any quality or quantity issues. The NGO shall not bear any responsibility beyond encouraging farmers to plant additional saplings to meet the desired resin quantity for the next harvest cycle.
- i) The NGO shall ensure that all cultivation practices align with standard technical guidelines, including but not limited to the cultivation process, soil preparation, nursery development, fertilization, and pest control, if applicable, throughout the project period. The NGO shall share information on these processes with Himalaya as needed for company documentation purposes. Regular assessments shall be conducted to verify compliance with Himalaya's technical guidelines. The NGO shall also seek and incorporate Himalaya's input at any stage of the project, whenever required, to ensure proper alignment for the success of the project.
- j) The NGO will take basic security measures to protect the plantation from theft, vandalism, unauthorized entry, and damage by animals. If needed, the NGO will cooperate with Himalaya to assess the requirement for additional security measures, such as cameras or extra fencing. Any such measures, if agreed upon, will be charged to Himalaya at actual costs.
- k) The NGO will actively monitor the saplings for signs of pests and diseases, taking immediate remedial actions where required. Integrated pest management techniques shall ensure minimal impact on crop health. Any significant pest or disease outbreaks will be communicated to Himalaya within 5 days and the responsibility for resolving such pest infestation or disease shall rest solely with Himalaya. The NGO shall not interfere in pest and disease management but will provide access, suggestions, and cooperation as required.
- l) The NGO agrees to facilitate the cultivation of 15,000 Guggul plants on land owned by individual farmers. The NGO shall also assume the responsibility of overseeing and ensuring that the farmers adhere to the agreed-upon cultivation standards, including guidance on watering and general maintenance of the Guggul plants. Regular reports on the condition and progress of the plantations shall be submitted by the NGO to Himalaya. Any significant




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deviations from these standards shall be promptly communicated, and the NGO will assist in corrective measures where necessary. The farmers on whose land the saplings are planted shall bear the primary responsibility for daily watering and general maintenance of the Guggul plants.

- m) NGO shall ensure that the designated farmland, owned by the Farmer/Farmer Group, remains available for cultivation for the entire term of the Agreement. In the event of a land sale or transfer by the Farmer/Farmer Group that disrupts cultivation, NGO shall, at its own cost, secure alternative land of equivalent quality and size within 3 months and transplant existing saplings or cultivate new saplings to maintain the project timeline. Alternatively, NGO shall refund Himalaya the payments made under Clause 4 proportionally to cover Himalaya's investment costs.
- n) In the event the Farmer intends to sell or transfer the designated land used for cultivation, the Farmer shall notify NGO and Himalaya in writing at least 60 (Sixty) days prior to the proposed sale or transfer.
- o) The Farmer shall ensure that the land sale agreement includes a covenant requiring the new owner to assume all obligations and responsibilities outlined in Clause 3 for the remaining duration of the Agreement, including but not limited to cultivation, maintenance, and harvesting of guggulu (*C.mukul*) plants as per Himalaya's standards.
- p) NGO shall facilitate the transition by obtaining the new owner's written consent to adhere to the Agreement terms before the land sale is finalized. NGO shall provide Himalaya with a copy of the new owner's consent within 7 (Seven) days of receipt.
- q) If the new owner agrees to assume the obligations, NGO shall oversee the new owner's compliance, providing the same level of supervision and reporting as required for the original Farmer.
- r) If the new owner refuses to assume the obligations or the land sale disrupts cultivation, NGO shall, within 60 (Sixty) days, Refund Himalaya the payments made under Clause 4, proportionate to the unfulfilled portion of the cultivation period.
- s) In case of a land sale requiring transplantation or new cultivation, NGO shall bear the transplantation costs for establishing NGO plants on the new land, ensuring no additional financial burden on Himalaya beyond the original payment schedule.
- t) If the Farmer sells the designated land, rendering it unavailable for cultivation, and NGO is unable to secure alternative land within 3 (Three) months, NGO shall refund Himalaya the total payments made under Clause 4, proportionate to the unfulfilled portion of the cultivation period.
- u) The NGO shall maintain proper books of account of the funds and shall submit yearly audited reports to the HWC. They should Maintain MIS of the project with all relevant data related to the Project funds, material, payments, and village-wise plantation register etc.

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- v) NGO shall make agreement between Sujagriti Samaj seva & farmers on Non Judicial Stamp Paper with Notary and Farmers shall take plantation of Gugglu on own field as per technical advice of NGO/ HWC on bund (Periphery of field) or Block Plantation (minimum Spacing 2*2 meter Plant to Plant). A copy of the agreement shall be shared with Himalaya.

2.2 Responsibilities of Himalaya:


- a) Himalaya shall provide technical guidance if required, specifications, and resources necessary for the cultivation and quality control of the Guggul plant.
- b) Himalaya shall make payments to support the cultivation and maintenance of the Guggul plants as detailed in Annexure 1, subject to Himalaya's satisfaction with the cultivation practices and plant health, as determined through periodic inspections. Payments shall continue until the first harvest of the Guggul resin or for a period of ten (10) years from the date of plantation, whichever occurs earlier. In the event the Guggul resin is harvested before the completion of the ten-year period, the obligation for maintenance and labor cost payments shall cease immediately following the harvest. If the Guggul resin is not harvested within the ten-year period, Himalaya Wellness Company shall have no further obligation to continue payments beyond the tenth year.
- c) Himalaya shall conduct periodic inspections to monitor cultivation practices and ensure alignment with its standards and Good Agricultural Practices (GAP). These inspections will include assessing soil conditions, cultivation progress, health status of seedlings, current population of plants/seedlings, and any identified threats through its personnel visiting the fields. The NGO shall actively cooperate with Himalaya during these assessments, facilitating access to the fields and providing necessary information. The NGO will also be involved in ensuring that cultivation practices meet the required standards and in addressing any identified issues in a timely manner.
- d) Himalaya shall purchase the resin produced by the NGO/Farmer at a mutually agreed price, contingent upon successful quality verification.

3. FINANCIAL TERMS:

The specifics regarding the payment schedule for this project, including the timing and amounts of each instalment, are comprehensively detailed in Annexure I. The total financial assistance from Himalaya Wellness Company to the NGO shall be INR 14,65,000/- (Rupees Fourteen lakh sixty-five thousand only), to be disbursed in four milestone-linked instalments as follows:

1st Instalment – INR 9,95,000/-: Payable upon signing of this Agreement (August 2025). This instalment covers the initial mobilisation activities, including the arrangement of planting material, identification of land, and confirmation of farmers (through agreements executed between the NGO and farmers on non-judicial stamp paper and notarised) verified after HWC team visit. It also includes the initiation of preparatory activities such as pit digging for 15,000 saplings, and the procurement of fertilizer, termite-resistant chemicals, and related inputs.

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Sujagriti Samaj Sevi Sanstha
Morena (M.P.)

2nd Instalment – INR 2,95,000/-: Payable in February 2026, after HWC audit report.

3rd Instalment – INR 50,000/-: Payable in August 2026, after HWC audit report.

4th Instalment – INR 1,25,000/-: Payable in August 2027, after HWC audit report.

Final Adjustment: Any remaining balance or adjustments shall be settled at the time of the first harvest (expected from Year 7 onwards) or at the end of Year 10, whichever occurs earlier.

NGO shall provide information and reports to the HWC on related to the physical & financial progress of project in a regular interval like Quarterly.

All payments are subject to the NGO providing satisfactory progress reports and documentation as required by Himalaya.

5. ACCEPTANCE OF FINAL PRODUCE:

Upon the harvest of resin from the Guggul plants, Himalaya shall automatically receive its 75% share of the resin. The NGO shall hold the remaining 25% of the harvest. Himalaya shall have the first right of refusal to purchase the NGO's share of the resin at the market price on the day of sale. If Himalaya opts not to purchase or finds the quality of the NGO's harvest to be unsatisfactory, the NGO may then sell its share to other parties.

The NGO warrants that Himalaya shall in no way be held liable for any expenses, transportation permits, and expenses incurred by the NGO for the cultivation and collection of rejected produce. The NGO agrees that the entire cost and expense of cultivation and storage of produce rejected by it and its farmers shall be borne by the NGO only. The remaining 10% of the consideration amount, payable at the time of harvest, may be paid partly by Himalaya if the final product has been rejected by Himalaya. Himalaya shall not be liable to pay for the rejected resin, nor for any associated costs, such as transportation, loading, unloading, or insurance of the rejected produce. The NGO and the farmers affirm that they will bear all costs and expenses related to the cultivation and collection of the rejected resin, and they will not raise any claims or disputes against Himalaya regarding such costs.

6. REPORTS:

Himalaya shall conduct inspections and maintain field reports and photographs of the Activity every quarterly for its own purposes. The NGO and its farmers will cooperate with Himalaya personnel during these joint inspections to confirm that the harvest meets Himalaya's specifications and quality standards before procurement. The NGO shall assist during these reviews and share responsibility for ensuring compliance with the required standards. The NGO shall inform Himalaya regarding the harvest in advance. Himalaya reserves the right to inspect the harvest to assess the stage of the plant to get resin.

7. CONFIDENTIAL INFORMATION AND OBLIGATION:

Confidential Information means all information, whether commercial, financial, technical, or otherwise, including without limitation all secret or confidential information of the

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President
Sulagrat Samal Sevi Sanstha
Morena (M.P.)

disclosing Party in whatever form, together with all analyses, compilations, data, studies, or other documents prepared by the Receiving Party which are derived from or in connection with such information or which contain or are based in whole or in part upon such information, shall be referred to in this Agreement as "Confidential Information." If the confidential information is contained in writing, it will be marked as Confidential or Proprietary information of the disclosing party.


The NGO shall treat any data and information, whether written, oral, or visual, disclosed to it or which comes into its possession or knowledge in connection with this Agreement as confidential and shall not disclose the same to any third party, except as may be required by law or as necessary on a "need-to-know" basis for the implementation of this Agreement. This confidentiality obligation shall apply to proprietary information specifically shared by Himalaya for the purpose of this project. This clause does not apply to the traditional knowledge of Guggul cultivation that the NGO or the farmer already possess and are free to use or share independently. The confidentiality obligations under this clause shall remain for a period of five (5) years from the date of termination of this Agreement.

8. LIMITATION OF LIABILITY:

Himalaya shall not be liable to the NGO for any indirect, incidental, consequential, special, or exemplary or other damages, including but not limited to loss of business profits, business interruption, and the like, suffered by THE NGO or any third party under or in pursuance of the terms hereof, howsoever arising, whether under contract, tort, or otherwise, even if Himalaya was advised about the possibility of the same.

9. TERMINATION:

- a. Either party may terminate this Agreement by serving 90 (Ninety) days' notice to the other party unless this contract is terminated for material breach.
- b. Himalaya shall have the right to immediately without notice terminate this Agreement if THE NGO commits any breach of the terms and conditions of this Agreement.
- c. Himalaya shall have the right to terminate this Agreement with immediate effect if, following a joint assessment by Himalaya and the NGO, it is determined that the Guggul crop is not being properly maintained by the farmer. This includes, but is not limited to, instances of neglect, inadequate care, or failure to comply with the agreed-upon cultivation standards, which could jeopardize the quality and quantity of the Guggul resin. Any decision to terminate the Agreement on these grounds shall be made collectively by both the NGO and Himalaya, following due consultation and based on the results of the joint assessments.
- d. Notwithstanding the termination of this Agreement, any Services pending on the part of the Parties shall be completed in full under the terms hereof.
- e. Upon termination or expiration of this Agreement, THE NGO shall return all the data and information disclosed to it or which comes into the possession or knowledge of THE NGO in connection with this Agreement.



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Sujagati Samaj Sevi Sanshodhan
Morena (M.P.)

10. INDEMNITY:

- a. THE NGO hereby indemnifies and agrees to keep indemnified, defend, and hold harmless Himalaya, from and against all losses, expenses, claims, damages, liabilities, penalties, judgments, costs, expenses (including without limitation reasonable legal costs), charges, actions, proceedings, and demands brought against or suffered by Himalaya or any of its respective officers, directors, employees, or agents, resulting from, arising out of, or relating to:
- i. A breach or non-performance by the indemnifying party of any of its representations, warranties, covenants, and/or assurances contained herein; ii. Failure by the indemnifying party to perform any of its obligations contained herein; iii. A breach or non-performance by the indemnifying party of any applicable law; and/or; iv. Any willful misconduct or negligent acts by the indemnifying party or any of its employees, agents, or representatives.
- b. Himalaya shall not be liable to the NGO, farmer, or any third party for any indirect, incidental, consequential, special, or exemplary or other loss or damages, including but not limited to loss of business profits, business interruption, and the like, suffered by the NGO, farmer, or any third party under or in pursuance of the terms hereof, howsoever arising, whether under contract, tort, or otherwise, even if Himalaya was advised about the possibility of the same.

11. GOVERNING LAW AND JURISDICTION:

This Agreement shall be governed and construed in accordance with the laws of India, and the Courts of Bengaluru shall have the exclusive jurisdiction.

12. ARBITRATION

All disputes arising out of this Agreement shall be settled amicably between the parties. If the dispute cannot be amicably settled by mutual discussions then, either Party, as soon as practicable, but not earlier than 1(one) month after a request to settle the dispute amicably has been made to the other Party, give to the other Party notice in writing of existence of such question, dispute or difference, specifying the nature and the point at issue and the same shall be finally settled and decided in accordance with the Indian Arbitration and Conciliation Act, 1996. The jurisdiction for arbitration shall be at Bangalore. The language of Arbitration shall be English. The arbitral award is final and binding on the Parties hereto and same shall enforceable in the court of competent jurisdiction. Nothing contained in this clause will preclude either Party from obtaining any relief from a competent court of law, for which the courts at Bangalore shall have exclusive jurisdiction.

13. MISCELLANEOUS PROVISIONS:

- a) Force Majeure: Neither party shall be considered to be in breach of this Agreement or in default of its obligations hereunder if it fails to perform or observe any or all of the terms of this Agreement as a direct or indirect result of causes beyond the reasonable control of such party, such as but not limited to, acts of God, Civil or military authority, acts of the public enemy, war,

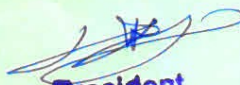


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Sujagati Samaj Sevi Sanstha
Morena (M.P.)

riots, civil disturbances, insurrections, accidents, explosions, fires, earthquakes, floods, transportation embargoes, epidemics, pandemics, acts of government, its agencies or officers, or any other legitimate cause beyond the reasonable control of the parties provided the party affected thereby shall give notice in writing to the other party within 2 (two) weeks of such occurrence. This Agreement shall come to an end when such affected party is not able to perform its obligations for a period of continuous 2 (two) months due to such Force Majeure event unless otherwise mutually agreed by the Parties.

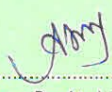
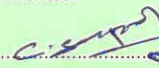
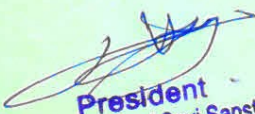



- b) Entire Agreement: This Agreement supersedes all previous negotiations, writings, commitments or agreements between the parties in respect of the subject matter hereof. Except as provided herein, this Agreement may not be released, discharged, abandoned, changed or modified in any manner, orally or otherwise, except by an instrument in writing signed by both the parties.
- c) Severability: The invalidity or unenforceability of any terms of this Agreement shall not affect the validity or enforceability of the remaining terms and provisions, which shall remain in full force and effect unless such invalidity and unenforceability substantially alters the underlying intent of this Agreement, or where the invalid or unenforceable provision comprises an integral part of or are otherwise inseparable from the remainder of this Agreement.
- d) Non-assignment and non-waiver: The NGO shall not assign or transfer, in whole or in part, any of its rights, obligations or duties under this Agreement without the prior permission of Himalaya. The failure or delay of either party to enforce at any time any provisions of this Agreement shall not constitute a waiver of such right thereafter to enforce each and every provision of this Agreement.
- e) Notices: All notices or reports permitted or required under this Agreement shall be in writing and shall be by personal delivery, fax transmission or by recognized courier services and shall be deemed delivered upon personal delivery. Notices shall be sent to the addresses set forth at the end of this Agreement or such other address as either party may specify in writing.
- f) Survival: The confidentiality obligations under this Agreement shall survive any termination and shall be in **perpetuity**.
- g) Counterparts: This Agreement may be executed in counterparts and those counterparts taken together constitute one and the same instrument.

****EXECUTION PAGE FOLLOWS****



President
Sujagrad Samaj Sevi Sanatha
Morena (M.P.)

IN WITNESS WHERE OF, the Parties hereto have set and subscribed their respective hands and seals unto this Agreement on the date, day and year first set out hereinabove.

For HIMALAYA WELLNESS COMPANY	For SUJAGRATI SAMAJ SEVI SANSTHA
 Name: Dr. Atul Jadhav Designation: Head - BEU Date: 03/09/2025 Witness:  Name: Sankar Prasad C Designation: General Manager - Finance (BEU) Date:	 Name: President Designation: Sujagrat Samaj Sevi Sanstha Morena (M.P.) Date: 15/09/2025 Witness:  Name:  Designation:  Date: 15/9/2025

Annexure I
Payment Schedule

The total financial assistance from Himalaya Wellness Company to Sujagrati Samaj Sevi Sanstha Morena MP (the NGO) shall be INR 14,65,000/- (Rupees Fourteen Lakhs Sixty-five Thousand only), to be disbursed as per the milestone-based schedule below for 15,000 plants:

Instalment	Item	Amount (INR)	Payment Condition
1st Instalment			Payable after Agreement signoff (September 2025)
	Plant Purchase	4,50,000.00	
	Digging for plantation	3,00,000.00	
	Plant Transportation	50,000.00	
	Plantation in land	75,000.00	
	Coordinator Salary (1st 6 months)	1,20,000.00	
	Total	9,95,000.00	
2nd Instalment			Payment in February 2026 as a 2nd installment (after the HWC audit report)
	Water for plants	1,25,000.00	
	Maintenance, fertilizer application & weeding	50,000.00	
	Coordinator Salary (2nd 6 months)	1,20,000.00	
	Total	2,95,000.00	
3rd Instalment			Payment in September 2026 as a 3rd installment (after HWC Audit report)
	Replacement of dead plants	20,000.00	
	Monitoring evaluation & Documents	30,000.00	
	Total	50,000.00	

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President
Sujagrati Samaj Sevi Sanstha
Morena (M.P.)

Instalment	Item	Amount (INR)	Payment Condition
4th Instalment			Payment in Sep 2027 as a 4th installment (after HWC Audit report)
	Replace dead plants	20,000.00	
	Maintenance, fertilizer application & weeding	60,000.00	
	Contingency	25,000.00	
	Monitoring evaluation & Documents	20,000.00	
	Total	1,25,000.00	
Grand Total		14,65,000.00	

Any remaining balance or adjustments shall be settled at the time of the first harvest (expected from the seventh year onwards) or at the end of the tenth year, whichever occurs earlier.

All payments are subject to the NGO providing satisfactory progress reports and documentation as required by Himalaya. Himalaya reserves the right to withhold or adjust payments in case of non-compliance or unsatisfactory performance. GST / Govt permission applicability shall be checked at the time of goods and transportation movement, and any applicable taxes shall be borne by the respective parties as per prevailing laws.

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Sujagrati Samaj Sevi Sanstha
Morena (M.P.)

Annexure-2

Guggulu Plantation Budget Breakup

I. Financial assistance sought from Himalaya and the contribution to be provided by the Organization seeking assistance - Activity-wise breakup

II. Physical Target: 15 hectares

Total Budget for Project: INR 14,65,000.00
Required Amount from Himalaya: INR 14,65,000.00

सुजाग्रति समाज सेवी संस्था मुरेना म० प्र०
एन.एच. ७६, ११६, म०, डोंजरीम, कोरिया, मुरेना (मध्य प्रदेश) पिन-४७००६१
Email: sujagrati99@gmail.com Website: www.sujagrati.org
Mobile No.: 99526318465 / 99596746716

Suj/W / 272

Date: 29/07/2025

To:
Shri Guru Raj Ji,
Research Director, Himalaya Company,
Bangalore

Subject: Project Budget for Financial Year 2025-26.

Dear Sir,

Under the subject mentioned above, I am writing to submit the project budget for the Guggul Conservation and Livelihood Project, covering 15 hectares, for a period of one year. The budget breakdown is as follows:

S. No.	Particulars	Expenditure
1.	Procurement of Guggal plants @ Rs 30 x 15,000	450,000
2.	Land preparation or digging pits @ Rs 20 x 15,000	300,000
3.	Transportation of planting material	50,000
4.	Plantation of Guggal plants: @ Rs 5 x 15,000	75,000
5.	Watering of Guggal plantlets	125,000
6.	Reporting and documentation	30,000
7.	Monitoring and Evaluation:	50,000
8.	Coordinator's honorarium @ 20,000/ Month x 12	240,000
9.	Field worker's honorarium @ 10,000 x 12	120,000
10.	Contingency:	25,000
	Total expenditure (Rs)	1,465,000

Sincerely yours

(Zakir Hussain)
Chairman,
Sujagrati Samaj Sevi Sanstha,
Morena, Madhya Pradesh.

Head of the Organization
President
Sujagrati Samaj Sevi Sanstha
Morena (M.P.)

President
Sujagrati Samaj Sevi Sanstha
Morena (M.P.)

Annexure-3

A Sequence of Activities for Guggul Plantation and Harvest

1. **Seed/Seedling Collection and Procurement:** The NGO shall procure or collect high-quality Guggul seeds/seedlings necessary for the plantation of 15,000 plants across 15 hectares.
2. **Development of Nurseries:** The NGO shall establish and maintain dedicated nurseries to nurture the seeds into healthy saplings. The nurseries will be fully operational to accommodate the growth cycle of the saplings until they are ready for transplantation.
3. **Coordinator & Field worker-for Monitor of crops:** The field coordinator and field worker details should be shared to HWC with their Govt ID proofs. They should monitor the crops periodically and maintain the field record book, submitting a copy to HWC.
4. **Maintenance, document and Care:** The NGO shall monitor the cultivation stage and direct the farmers to provide regular watering, fertilization, pest control (if required), and other necessary care to ensure the healthy growth of the 15,000 Guggul plants. Document the activities and share it to HWC as and when required.
5. **Monitoring and Evaluation:** The NGO shall conduct monitoring and evaluation activities, including micro-planning and awareness building, across the 15 hectares over the first two years. Gap filling for mortality plantation needs to be refilled in the 2nd year after the plantation.
6. **District-Level Meetings and Awareness Camps:** In the first year, the NGO shall organize two district-level reflexing meetings and awareness camps for Guggul conservation.
7. **Ongoing Maintenance:** From the third year onwards, the NGO shall continue to monitor and maintain the Guggul plants across 15 hectares, ensuring their health and growth until harvest, for a total project duration of 10 years.
8. **Harvesting and Delivery of Guggul Resin:** Starting from the seventh year onwards, the NGO shall manage the harvesting of the Guggul resin annually or as per the harvesting cycle. The harvested resin shall be shared as per the terms of this Agreement, with 75% belonging to Himalaya and 25% to the NGO. The NGO shall sell its 25% share exclusively to Himalaya at the market price on the day of sale. All necessary government permissions and transit permits required for the harvesting and transportation of Guggul resin shall be the sole responsibility of the NGO.



President
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